

**Highlands Rosedale Homeowners's Association No. Two Inc.**

		<b>2023 Budget</b>	<b>2023 to Date 2024 Budget</b>	
<b>Income</b>	<b>\$/Qtr</b>	<b>535</b>		
Annual Dues		81,200	81,320	81,320
2022 Dues			475	
Late Fees				
Estoppel Fee		<u>100</u>	<u>200</u>	<u>100</u>
<b>Total Income</b>		<b>81,300</b>	<b>81,995</b>	<b>81,420</b>
<b>Expenses</b>				
Backflow		1,225	1,292	1,300
Insurance		3,179	3,131	1,600
Landscaping		44,040	44,396	47,500
Miscellaneous		500	647	750
Mulch		10,000	10,384	11,000
Roof Cleaning - every 2 years		5,510	6,825	
Sprinkler Repairs		1,200		
Tree Trimming		1,500	1,605	1,750
Legal Fees		5,000 ?	2,774	
Web Page Rental		<u>175</u>	<u>140</u>	<u>175</u>
<b>Total Expenses</b>		<b>\$ 72,329</b>	<b>\$ 71,194</b>	<b>\$ 64,075</b>
<b>Net Income</b>		<b>\$ 8,971</b>	<b>\$ 10,801</b>	<b>\$ 17,345</b>
<b>House Painting</b>		<b>\$ 19,167</b>	<b>18,667</b>	
<b>Accrued Surplus (future home painting)</b>		<b>22,586</b>	<b>24,917</b>	<b>42,262</b>
<b>Estimated Home Painting-price per home:</b>	<b>\$ 3,400</b>	<b>\$ 129,200</b>		
	<b>\$ 3,600</b>	<b>\$ 136,800</b>		
	<b>\$ 3,950</b>	<b>\$ 150,100</b>		

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserves accounts pursuant to section 720.303(6), Florida statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute.