

Highlands Rosedale Homeowner's Association No. Two Inc.
Minutes of the Meeting of the Board of Directors
January 27, 2016

Board Meeting – January 27, 2016

Meeting was called to order at 6:30pm at the Rosedale Clubhouse Community Room. Quorum was established.

Attendees Present:

Tom Repp – President
Bob Berube – Vice President
Reon Onstine – Secretary
Lynne Woodman – At Large
Dianne Raccio (3 year term begins January 27, 2016)

Board Members Absent:

Gerry Yake (term expires January 27, 2016)

Proof of Notice of Meeting:

- Proof of notice was provided by the December 18, 2015 email sent by Tom Repp to all association members.

Approval of Minutes:

- Motion by Lynne Woodman to approve the posted minutes from the December 17, 2015 meeting and seconded by Bob Berube. Unanimous approval.

Business:

- **Income / Expense Statement for 2015 and 2016 Budget**
 - The final 2015 income/expense statement and 2016 budget were reviewed.
 - Motion to approve made by Reon Onstine, seconded by Lynne Woodman and unanimously approved.
- **Interest Bearing CD**
 - At the December 17, 2015 Board Meeting, approval was made to move \$25,000 to an interest bearing account. When attempting to open the CD it was determined that the bank required the social security numbers of the Board Members whose names would be on the account. None of the Board Members are willing to have their social security numbers associated with an HOA CD.
 - Motion by Reon Onstine, seconded by Bob Berube and unanimously approved to rescind the approval of opening of a CD for the HOA funds.
- **Bank Change and PO Box Change**
 - At the December 17, 2015 Board Meeting approval was made to move the checking account from Bank of America to Regions Bank and have a lock box established with Regions Bank for mailing of member's quarterly dues directly to the Bank. Approval was also made to cancel the current Association mailbox at PakMail and secure a mail box at the Oneco US Post Office.
 - Upon initiation of the bank move and lockbox establishment it was discovered that Regions bank would require members to submit coupons with their payments. Regions

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Bank had previously indicated coupons were not required. Board members feel the use of coupons is not practical and puts an undue burden on the members.

- Motion by Bob Berube and seconded by Lynne Woodman to rescind the earlier approvals and to retain Bank of America, keep the dues payment process as is and retain PakMail for the Association's post office box. Unanimously approved.

- **Approval of Expenditures –**
 - Mailbox rental for 2016 from PakMail is due for \$178.92. Motion to approve by Bob Berube, seconded by Diane Raccio and unanimously approved.
 - Renewal of insurance for the HOA for 2016 was approved at the December 17, 2015 Board Meeting for \$2,315. The actual invoice is \$2,372.60. Motion to approve \$2,372.60 by Lynne Woodman, seconded by Bob Berube and unanimously approved.
 - The Rosedale Clubhouse meeting room for the 2016 Annual Meeting was previously approved for \$35.00. As the meeting had to be rescheduled due to overbooking, Rosedale is not charging for the meeting room. Motion to rescind the \$35.00 payment to Rosedale by Bob Berube, seconded by Lynne Woodman and unanimously approved.

- **Board of Director Appointments**
 - Motion was made by Reon Onstine for 2016 positions on the Board of Directors as Follows:
 - Tom Repp – President
 - Bob Berube – Vice President
 - Lynne Woodman – Treasurer
 - Reon Onstine - Secretary
 - Diane Racio – At Large
 - Motion seconded by Diane Raccio and unanimously approved.

- **Board Member Certification**
 - As a newly elected Board Member, Diane Raccio is required by Florida Statutes to submit certification as having read the association's covenants, articles of incorporation, bylaws and current written rules and policies. The certification form was provided to Diane for completion.

- **Next Meeting Date:** To be Scheduled

- **Meeting adjourned at 6:50pm**



Reon R. Onstine
Secretary