

**Highlands Rosedale Homeowners's Association No. Two Inc.**

		<b>2021 Budget</b>
<b>Income</b>	<b>\$/Qtr</b>	<b>\$ 475</b>
Annual Dues		\$ 71,725
2022 Dues		475
Estoppel Fee		<u>100</u>
<b>Total Income</b>		<b>\$ 72,300</b>
 <b>Expenses</b>		
Blackflow		900
Insurance		2,678
Landscaping		41,496
Miscellaneous		500
Mulch		7,500
Roof Cleaning		5,660
Sprinkler Repairs		1,200
Tree Trimming		1,025
Web Page Rental		<u>140</u>
<b>Total Expenses</b>		<b>\$ 61,099</b>
<b>Net Income</b>		<b>\$ 11,201</b>
<b>Accrued Surplus (future home painting)</b>		<b>126,545</b>
<b>Estimated Home Painting-price per home:</b>	\$ 2,750	101,750
	\$ 3,000	111,000
	\$ 3,200	118,400

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserves accounts pursuant to section 720.303(6), Florida statues, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute.

Highlands Rosedale Homeowners's Association No. Two Inc.

		2020 Budget	2020 Actual
<b>Income</b>	<b>\$/Qtr</b>	<b>\$ 475</b>	
Annual Dues		\$ 72,200	72,200
2019 Dues		\$ 2,400	2,400
Late Fee			25
2021 Dues		-	475
Estoppel Fee			
<b>Total Income</b>		<b>\$ 74,600</b>	<b>75,100</b>
<b>Expenses</b>			
Blackflow		900	836
Insurance		2,706	2,706
Landscaping		40,950	40,860
Miscellaneous		500	429
Mulch		7,500	6,701
Sprinkler Repairs		900	1,202
Tree Trimming		700	950
Web Page Rental		140	38
<b>Total Expenses</b>		<b>\$ 54,296</b>	<b>\$ 53,722</b>
<b>Net Income</b>		<b>\$ 20,304</b>	<b>\$ 21,378</b>
<b>Accrued Surplus (future home painting)</b>		<b>114,271</b>	<b>115,344</b>
<b>Estimated Home Painting-price per home:</b>	\$ 2,750	101,750	
	\$ 3,000	111,000	
	\$ 3,200	118,400	

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**2019**

	<b>Budget</b>	<b>Actual</b>
<b>INCOME</b>	<b>\$475</b>	
Annual Dues	\$70,300	\$ 67,900.00
Late Fees		\$ 75.00
<b>Total Income</b>	<b>\$70,300</b>	<b>\$ 67,975.00</b>
<b>EXPENSES</b>		
Backflow Inspections	\$925	\$ 814.00
Insurance	\$2,748	\$ 2,686.00
Landscaping	\$39,960	\$ 39,960.00
Miscellaneous	\$575	\$ 362.00
Mulch	\$7,500	\$ 6,991.76
Roof Cleaning	\$5,365	\$ 5,510.00
Sprinkler Repairs	\$800	\$ 912.00
Tree Trimming	\$800	\$ 650.00
Web Page Rental	\$140	\$ 131.88
<b>Total Expenses</b>	<b>\$58,813</b>	<b>\$ 58,017.64</b>
<b>Net Income</b>	<b>\$11,487</b>	<b>\$ 9,957.36</b>
2018 Carry Forward Cash Balance		\$ 84,009.58
December 31, 2019 Cash Balance (Accrued Surplus)		\$ 93,966.94

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		2018 Budget	2018 Actual
<b>Income</b>	<b>\$/Qtr</b>	<b>\$ 475</b>	<b>475</b>
Annual Dues		<u>\$ 70,300</u>	\$ 70,300
Overpayment			1
Late Fee			<u>25</u>
<b>Total Income</b>		<b>\$ 70,300</b>	<b>\$ 70,326</b>
<b>Expenses</b>			
Blackflow		814	814
Insurance		2,766	2,766
Landscaping		41,292	41,292
Miscellaneous		575	338
Mulch		7,500	6,756
Sprinkler Repairs		700	833
Tree Trimming		600	200
Web Page Rental		<u>130</u>	<u>132</u>
<b>Total Expenses</b>		<b>\$ 54,377</b>	<b>\$ 53,130</b>
<b>Net Income</b>		<b>\$ 15,923</b>	<b>\$ 17,196</b>
<b>Accrued Surplus (future home painting)</b>			84,009

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**Highlands Rosedale Homeowners's Association No. Two Inc.  
2017**

<b>INCOME</b>	<b>\$/QTR</b>	<b>Budget</b>	<b>Actual</b>
		<b>\$475</b>	
Annual Dues		\$72,200	\$ 70,300.00
Late Fees			\$ 25.00
<b>Total Income</b>		<b>\$72,200</b>	<b>\$ 70,325.00</b>
<b>EXPENSES</b>			
Backflow Inspections		\$925	\$ 814.00
Insurance		\$2,592	\$ 2,591.60
Landscaping		\$39,161	\$ 39,160.80
Miscellaneous		\$500	\$ 283.92
Mulch		\$7,200	\$ 6,615.77
Roof Cleaning		\$5,365	\$ 5,365.00
Sprinkler Repairs		\$650	\$ 127.68
Tree Trimming		\$1,800	\$ 475.00
Web Page Rental		\$125	\$ 125.10
<b>Total Expenses</b>		<b>\$58,318</b>	<b>\$ 55,558.87</b>
<b>Net Income</b>		<b>\$13,882</b>	<b>\$ 14,766.13</b>
2016 Carry Forward Cash Balance			\$ 51,847.35
Petty Cash Deposit			\$ 200.00
2017 Carry Forward Cash Balance			\$ 66,813.48

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