

Highlands Rosedale Homeowners's Association No. Two Inc.

		2020 Budget	2020 Actual
Income	\$/Qtr	\$ 475	
Annual Dues		\$ 72,200	72,200
2019 Dues		\$ 2,400	2,400
Late Fee			25
2021 Dues		<u>-</u>	<u>475</u>
Estoppel Fee			
Total Income		\$ 74,600	75,100
Expenses			
Blackflow		900	836
Insurance		2,706	2,706
Landscaping		40,950	40,860
Miscellaneous		500	429
Mulch		7,500	6,701
Sprinkler Repairs		900	1,202
Tree Trimming		700	950
Web Page Rental		<u>140</u>	<u>38</u>
Total Expenses		\$ 54,296	\$ 53,722
Net Income		\$ 20,304	\$ 21,378
Accrued Surplus (future home painting)		114,271	115,344
Estimated Home Painting-price per home:	\$ 2,750	101,750	
	\$ 3,000	111,000	
	\$ 3,200	118,400	

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents.

Because the owners have not elected to provide for reserves accounts pursuant to section 720.303(6),

Florida statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute.

Highlands Rosedale Homeowners's Association No. Two Inc.

		2021 Budget
Income	\$/Qtr	\$ 475
Annual Dues		\$ 71,725
2022 Dues		475
Estoppel Fee		<u>100</u>
Total Income		\$ 72,300
 Expenses		
Blackflow		900
Insurance		2,678
Landscaping		41,496
Miscellaneous		500
Mulch		7,500
Roof Cleaning		5,660
Sprinkler Repairs		1,200
Tree Trimming		1,025
Web Page Rental		<u>140</u>
Total Expenses		\$ 61,099
Net Income		\$ 11,201
Accrued Surplus (future home painting)		126,545
Estimated Home Painting-price per home:	\$ 2,750	101,750
	\$ 3,000	111,000
	\$ 3,200	118,400

The budget of the association provides for limited voluntary deferred expenditure accounts, including capital expenditures and deferred maintenance, subject to limits on funding contained in our governing documents. Because the owners have not elected to provide for reserves accounts pursuant to section 720.303(6), Florida statutes, these funds are not subject to the restrictions on use of such funds set forth in that statute, nor are reserves calculated in accordance with that statute.