

Highlands Rosedale Homeowner's Association No. Two Inc.
Minutes of the Meeting of the Board of Directors
November 12, 2015

Board Meeting – November 12, 2015

Meeting was called to order at 3:00pm at the home of Tom Repp. Quorum was established.

Attendees Present:

Tom Repp – President
Bob Berube – Vice President
Gerry Yake - Treasurer
Reon Onstine – Secretary
Lynne Woodman – At Large

Board Members Absent:

None

Proof of Notice of Meeting:

- Proof of notice was provided by the October 24, 2015 email sent by Tom Repp to all association members.

Approval of Minutes:

- Motion by Lynne Woodman to approve minutes from the June 30, 2015 meeting and seconded by Bob Berube. Unanimous approval.

Business:

- **Income Statement and Balance Sheet**
 - Gerry Yake submitted for review an income and balance sheet through October 31, 2015.
- **Approval of Expenditures –**
 - Two quarterly invoices totaling \$52.38 for the Association website (RosedaleHD2.com) were submitted for reimbursement to Reon Onstine. Motion to approve by Gerry Yake, seconded by Lynne Woodman and unanimously approved.
 - A homeowner has paid \$25.00 for late payment of dues. As the dues payment was not late, the \$25.00 will be returned to the homeowner.
- **2016 Budget**
 - Draft of the 2016 budget was reviewed. Final budget will be approved at the December 2015 Board meeting and presented to members at the annual homeowners association meeting.
 - Gerry Yake has investigated moving a portion of the Association's assets into a Certificate of Deposit to earn interest on funds that are otherwise idle. Bank United is currently paying 1.15%. At the December Board meeting board decision will be made as to the amount to move to a Bank United CD. Checking will remain with Bank of America.
 - 2016 Quote has been received from the current provider of Liability and Workers Compensation insurance. An additional quote from another provider has been requested. Quotes to be reviewed and carrier selected at the December Board meeting.

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- Teal Landscaping has agreed to continue services for 2016 with no price increase.

- **HD2 Association 2016 Annual Meeting**
 - The Association annual meeting is required in January of each year. The meeting is anticipated to occur during the last week in January at the Rosedale Clubhouse. Lynne Woodman will investigate availability of a meeting room.
 - The Association Board will have (2) positions opening for re-election at the annual meeting. The (3) year terms of Tom Repp and Gerry Yake will expire. A Board of Directors nomination form will be sent to all Association members to be returned no later than December 14, 2015.

- **Other Business and Open Discussion**
 - Discussion was held regarding frequency of pruning the tall palm trees within the Association. These are primarily the tall palms behind homes on the eastern wall. Decision was made to prune these palms once per year at a time after the seed pods have formed but prior to the beginning of those pods shedding.

- **Next Meeting Date:** December 17, 2015 3:00pm at the Repp residence.

- **Meeting adjourned at 4:10pm**



Reon R. Onstine
Secretary