

Highlands Rosedale Homeowner's Association No. Two Inc.
Minutes of the Meeting of the Board of Directors
December 17, 2014

Board Meeting – December 17, 2014

Meeting was called to order at 3:00pm at the home of Tom Repp. Quorum was established.

Attendees Present:

Tom Repp – President
Robert Berube – Vice President
Gerry Yake - Treasurer
Reon Onstine – Secretary
Paul Herzing – At Large

Board Members Absent:

None

Proof of Notice of Meeting:

- Proof of notice was provided by the December 4 2014 email sent by Tom Repp to all association members.

Approval of Minutes:

- Motion by Bob Berube to approve minutes from the October 23 2014 meeting, seconded by Gerry Yake.
- Unanimous approval

Business:

- **Approval of Expenditures –**
 - Review of invoice from Teal Landscaping - \$87.25 for irrigation system repairs. Motion made by Paul Herzing to approve, seconded by Gerry Yake and unanimously approved.
 - Mailbox rental for 2015 from PakMail is due for the annual amount of \$178.92. Motion made by Bob Berube to approve, seconded by Gerry Yake and unanimously approved.
 - Renewal of 2015 Liability and Workers Compensation Insurance for the HOA is due in January of 2015. Discussion was held at the October 23 board meeting regarding maintaining the HOA insurance with decision to be made in December. Florida statute 720 requires that HOAs maintain insurance or a fidelity bond for all persons who control or disburse funds for the association. Quote for 2015 is \$706 for workers compensation insurance from CAIS LLC and \$1,606 from Insurance Services of Sarasota for general liability, director and officer's liability, fidelity bond and umbrella. Motion made by Bob Berube to approve, seconded by Reon Onstine and unanimously approved.
 - Teal Landscaping has agreed to continue services for 2015 with no price increase. The annual cost is \$39,160.80 with monthly payments of \$3,263.40 (\$88.20 per lot). Motion made by Bob Berube to approve, seconded by Paul Herzing and unanimously approved.
 - Motion made by Gerry Yake to continue quarterly association dues at \$450 for the year 2015. Motion seconded by Paul Herzing and unanimously approved.

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- **Income Statement & Balance Sheet** – Gerry Yake submitted for review an income statement and balance sheet through November 30, 2014.
- **2015 Budget** – Draft of the 2015 budget was reviewed. Final budget will be created after closure of 2014. Board will meet prior to annual meeting to approve the budget.
- **HD2 Association 2015 Annual Meeting** –
- Discussion held regarding agenda for the January 29 2015 annual meeting. Reon Onstine will prepare the proxy form and election ballot for the open board positions. Proxy and ballots will then be sent by email to members.
- **Next Meeting Date:** January 29 2015 prior to the annual meeting for the purpose of approving the 2015 budget.
- **Meeting adjourned at 3:50pm**



Reon R Onstine
Secretary