

Highlands Rosedale Homeowner's Association No. Two Inc.
Minutes of the Meeting of the Board of Directors
March 20, 2015

Board Meeting – March 20, 2015

Meeting was called to order at 3:00pm at the home of Tom Repp. Quorum was established.

Attendees Present:

Tom Repp – President
Robert Berube – Vice President
Gerry Yake - Treasurer
Reon Onstine – Secretary
Lynne Woodman – At Large

Board Members Absent:

None

Proof of Notice of Meeting:

- Proof of notice was provided by the February 26, 2015 email sent by Tom Repp to all association members.

Approval of Minutes:

- Motion by Bob Berube to approve minutes from the January 29, 2015 meeting #1, seconded by Gerry Yake. Unanimous approval.
- Motion by Gerry Yake to approve minutes from the January 29, 2015 meeting #2, seconded by Lynne Woodman. Unanimous approval

Business:

- **Approval of Expenditures –**
 - Maintaining the Association website (RosedaleHD2.com) with 1&1 Internet Inc. incurs costs of \$104.76 annually, billed in quarterly installments of \$26.19. Motion made by Bob Berube to approve, seconded by Lynne Woodman and unanimously approved.
 - Annual corporate filing of the Association with the State of Florida is \$70.00 per year. Motion made to approve by Lynne Woodman, seconded by Gerry Yake and unanimously approved.
 - The Association has 139 palm trees of height requiring pruning. Discussion was held as to whether pruning should be done once or twice per year with a decision to try and hold to one pruning annually. Motion made by Bob Berube to approve \$2,024.00 to Teal Lawn Inc. for pruning of 139 palm trees to be done in May 2015. Motion seconded by Lynne Woodman and unanimously approved.
 - Teal Lawn Inc. submitted an invoice of \$15.00 for irrigation system repairs at 9745 51st Terrace East. Motion made to approve by Bob Berube, seconded by Reon Onstine and unanimously approved.
- **Other Business and Open Discussion**
 - Gerry Yake presented a concept of moving the Association bank account from Bank of America to Bank United and placing a portion of the assets into a money market or CD to earn some interest on funds that are otherwise idle. Discussion was held on the risks of doing so and to the rating of the bank and if the funds would be covered by FDIC.

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Decision was made to investigate further to determine the bank rating and whether the account would fall under FDIC.

- Florida statute 720 requires board members that within 90 days after being elected or appointed to certify in writing to the secretary of the association that he or she has read the associations declaration of covenants, articles of incorporation, bylaws and current written rules and policies. Completed certification forms were received from Tom Repp, Gerry Yake, Bob Berube and Reon Onstine. Lynne Woodman to complete the certification form and return to the secretary by April 29.

- **Next Meeting Date:** To be scheduled.
- **Meeting adjourned at 3:30pm**



Reon R Onstine
Secretary